

Fill in this information to identify the case:

Debtor 1 MCCLAIN FEED YARD, INC.

Debtor 2 _____
(Spouse, if filing) _____

United States Bankruptcy Court for the: Northern District of Texas

Case number 23-20084-rlj7

Official Form 410

Proof of Claim

04/22

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. Do not send original documents; they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1

Identify the Claim

1. Who is the current creditor?	THORLAKSON DIAMOND T FEEDERS, LP Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor _____		
2. Has this claim been acquired from someone else?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom? _____		
3. Where should notices and payments to the creditor be sent? Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Where should notices to the creditor be sent? David LeBas Name 8310 N. Capital of Texas Hwy, Suite 490 Number Street Austin TX 78731 City State ZIP Code Contact phone 512-479-0300 Contact email dlebas@namanhowell.com	Where should payments to the creditor be sent? (if different) Thorlakson Diamond T Feeders, LP Name P.O. Box 10040 Number Street Airdrie AB T4A0H4 City State ZIP Code Contact phone 403-948-5434 Contact email tom@tfyinc.com	
Uniform claim identifier for electronic payments in chapter 13 (if you use one): -----			
4. Does this claim amend one already filed?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ / _____ / _____		
5. Do you know if anyone else has filed a proof of claim for this claim?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing? _____		



Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: _____
7. How much is the claim?	\$ <u>9,997,068.00</u> . Does this amount include interest or other charges? <input type="checkbox"/> No <input type="checkbox"/> Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).
8. What is the basis of the claim?	Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information. Monies owed as set forth in the addendum.
9. Is all or part of the claim secured?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. The claim is secured by a lien on property. Nature of property: <input type="checkbox"/> Real estate. If the claim is secured by the debtor's principal residence, file a <i>Mortgage Proof of Claim Attachment</i> (Official Form 410-A) with this <i>Proof of Claim</i> . <input type="checkbox"/> Motor vehicle <input type="checkbox"/> Other. Describe: _____ Basis for perfection: Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)
	Value of property: \$ _____ Amount of the claim that is secured: \$ _____ Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amounts should match the amount in line 7.)
	Amount necessary to cure any default as of the date of the petition: \$ _____
	Annual Interest Rate (when case was filed) _____ % <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
10. Is this claim based on a lease?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Amount necessary to cure any default as of the date of the petition. \$ _____
11. Is this claim subject to a right of setoff?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Identify the property: _____

<p>12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?</p> <p>A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.</p>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Check one: <input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Up to \$3,350* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7). <input type="checkbox"/> Wages, salaries, or commissions (up to \$15,150*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4). <input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8). <input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5). <input type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(_) that applies. 	Amount entitled to priority \$ _____ \$ _____ \$ _____ \$ _____ \$ _____ \$ _____
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* Amounts are subject to adjustment on 4/01/25 and every 3 years after that for cases begun on or after the date of adjustment.

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
- I am the creditor's attorney or authorized agent.
- I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
- I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 09/13/2023
MM / DD / YYYY

/s/ David L. LeBas

Signature

Print the name of the person who is completing and signing this claim:

Name	<u>David L. LeBas</u>		
	First name	Middle name	Last name
Title	<u>Member</u>		
Company	<u>Naman Howell Smith & Lee, PLLC</u>		
	Identify the corporate servicer as the company if the authorized agent is a servicer.		
Address	<u>8310 N. Capital of Texas Hwy, Suite 490</u>		
	Number	Street	
	<u>Austin</u>		<u>TX</u> <u>78731</u>
	City	State	ZIP Code
Contact phone	<u>512-479-0300</u>		Email <u>dlebas@namanhowell.com</u>

ADDENDUM TO PROOF OF CLAIM

1. Claimant files this Proof of Claim pursuant to Federal Rule of Bankruptcy Procedure 3002 and 9010.

2. On or about the dates shown on Exhibit A, Claimant and one or more Debtors¹ entered into written and verbal cattle feeding agreements (the “Agreements”). Under the Agreements, Debtor would act as a dealer and procure cattle on behalf of Claimant and Claimant would pay Debtor for the procured cattle. Debtor would place the cattle in Debtor’s facility for care and feeding for a period of 90-120 days on average. Once the cattle gained enough weight to be sold to a feedyard, Debtor, again acting as dealers, would sell the cattle on Claimant’s behalf to a feedyard. Debtor would (1) remit the purchase price of the cattle to Claimant and pay Claimant the agreed upon portion of the profit from the sale of cattle; (2) or pay Claimant only the agreed upon portion of the profit from the sale of cattle and use the proceeds to pay for other cattle; or (3) use the proceeds and profit from the sale of cattle towards another purchase of cattle made by Debtor. This proof of claim represents the amounts owed to Claimant for cattle that should have either been on hand at Debtor’s facility, but were not, or the amounts due to Claimant for the sale of the cattle without the remittance of the sales proceeds.

Claimant is owed \$9,997,068.00, representing the purchase price for the cattle paid for by Claimant. The backup documentation and other supporting documentation relating to the cattle purchases made by Claimant are attached to this Proof of Claim. These documents may include invoices for the purchase of cattle, the projected close out, the close out reflecting the sales price of the cattle, the cost and the profit, and proof of payment (including banking documents documenting Claimant’s payments made to Debtors). In addition, the transactional documents show how the purchase price for cattle rolled over into other subsequent purchases of cattle during Claimant’s business dealings with the Debtors.

3. In April 2023, Claimant became aware of Debtors’ and Brian McClain’s fraudulent acts which included disappearance of cattle or the inability of the Debtor or Brian McClain to account for many thousands of cattle and millions of dollars in cattle proceeds. Claimant’s claims arise out of these acts. Pursuant to these claims and the Agreements executed between Claimant and Debtor, Claimant is entitled to recover the amount owed, plus damages and fees resulting from the collection as allowed under applicable law.

4. As of April 28, 2023, (the “Petition Date”), the Debtor was liable to Claimant for all obligations in accordance with the Agreements between the parties, for fraud, conversion, and other related claims as allowed under applicable law.

5. To the extent permitted under the Bankruptcy Code, the Debtor is also indebted to Claimant for all claims incurred by the Debtor to Claimant from and after the Petition Date. Pursuant to the terms of the Agreements between Claimant and Debtors, but subject to the applicable provisions of the Bankruptcy Code and orders of this Court, the Debtor is indebted to Claimant for all costs

¹ The term “Debtors” as used herein shall refer to McClain Feedyard, Inc., McClain Farms, Inc., and 7M Feeders, Inc. This proof of claim will be filed in each of the Debtor’s bankruptcy proceedings to ensure that the proper Debtor is responsible for the claim.

and expenses incurred by Claimant from and after the Petition Date in connection with the claims asserted herein (including, without limitation, legal fees and expenses) and for post-petition interest on all claims of Claimant.

6. Claimant does not waive, and expressly reserves, all rights and remedies at law or in equity that it has or may have against the Debtors and/or any other person or entity. Claimant reserves the right to amend and supplement this Proof of Claim for any purpose, including, but not limited to, (1) specifying and quantifying costs, expenses and other charges or claims incurred or owed, (2) fixing or liquidating any claims stated herein or under the loan documents between the Debtor and Claimant, (3) specifying claims for ongoing obligations of the Debtor that are not expressly described herein, and (4) asserting any additional claims for secured status or priority. Claimant further reserves the right to file and assert any additional claims or requests for payment of administrative expense of whatever kind or nature that may be or later become due from the Debtors under any agreements or otherwise, including, without limitation, any secured, priority, administrative expense or general unsecured claims under the Bankruptcy Code, whether known or unknown, liquidated or unliquidated, choate or inchoate, disputed or undisputed, or contingent or fixed.

7. The filing of this Proof of Claim is not and shall not be deemed or construed as: (a) a waiver or release of Claimant's rights against any person, entity, or property, including the Debtors, that may be liable for all or part of the claims set forth herein; (b) a waiver or release of Claimant's right to trial by jury in the Bankruptcy Court or any other court in any proceeding as to any and all matters so triable therein, whether or not the same be designated legal or private rights, or in any case, controversy, or proceeding related hereto, notwithstanding the designation or not of such matters as "core proceedings" pursuant to 28 U.S.C. § 157(b)(2) or whether such jury trial right is pursuant to statute or the United States Constitution; (c) a consent by Claimant to a jury trial in the Bankruptcy Court or any other court in any proceeding as to any and all matters so triable therein or in any case, controversy, or proceeding related hereto, pursuant to 28 U.S.C. § 157(e) or otherwise; (d) a waiver or release of Claimant's right to have any and all final orders in any and all non-core matters or proceedings entered only after de novo review by a United States District Court Judge; (e) a waiver of Claimant's right to move to withdraw the reference with respect to: (i) the subject matter of this Proof of Claim, (ii) any objection thereto, or (iii) any other proceeding which may be commenced in this case relating to this Proof of Claim or otherwise involving Claimant; (f) an election of remedies; (g) an acknowledgment that Claimant received adequate notice of any bar date fixed in these cases; (h) a waiver of Claimant's right to assert that all or any part of the claim(s) set forth herein or any other claim are entitled to administrative or other priority; or (i) an admission that any valid claims or causes of action exist against Claimant.

8. Nothing in this Proof of Claim shall be construed as an acknowledgment or admission of any liability or obligation on the part of Claimant. Claimant expressly reserve all of their defenses and rights, both procedural and substantive, including their rights with respect to any claim that may be asserted against Claimant by the Debtors or any other person or entity.

9. Claimant does not waive any right to any security held by or for them or any right with respect to any specific assets or any right or rights of action that they have or may have against the Debtor or any other person or persons who may be liable for all or any part of the claim(s) set forth

herein.

10. Claimant reserves their right to exercise any rights of setoff and/or recoupment that it may have, to the fullest extent permissible under applicable law, and any such rights of setoff and/or recoupment shall survive the closing of the Debtor's case. The failure of Claimant to expressly articulate in this Proof of Claim any claims, counterclaims, cross claims, or rights of setoff and/or recoupment shall not be deemed a waiver of any of the same.

11. The filing of this Proof of Claim in no respect waives, alters, or otherwise affects any rights that Claimant may have with regard to any claims created or otherwise arising on or after the Petition Date. Claimant reserves all rights to argue that any right to payment is a post-petition claim.

Lot ID	Arrival		Head In	Ave.	Total		
	Date	Sex			Weight	\$/CWT	Total in Cost
948	11/18/2022	H	113	452	\$ 175.28	51025	\$ 89,436.62
945	11/25/2022	H	235	585	\$ 163.22	137381	\$ 224,233.27
946	11/25/2022	H	408	587	\$ 163.14	239292	\$ 390,380.97
951	11/29/2022	H	502	591	\$ 162.05	296732	\$ 480,854.21
952	11/29/2022	H	500	583	\$ 162.30	291300	\$ 472,779.90
953	11/29/2022	H	496	589	\$ 162.05	292094	\$ 473,338.33
956	11/29/2022	H	522	583	\$ 163.00	304326	\$ 496,051.38
957	11/29/2022	H	476	587	\$ 162.50	279507	\$ 454,198.00
1510	1/12/2023	H	378	587	\$ 176.30	222037	\$ 391,451.23
1518	1/12/2023	H	426	506	\$ 176.80	215596	\$ 381,173.73
1517	1/12/2023	H	437	588	\$ 176.86	256998	\$ 454,526.66
1511	1/12/2023	H	284	590	\$ 176.45	167446	\$ 295,458.47
1514	1/12/2023	H	435	588	\$ 167.65	255824	\$ 428,888.94
1513	1/12/2023	H	348	593	\$ 167.56	206190	\$ 345,491.96
1531	1/12/2023	H	379	587	\$ 167.88	222321	\$ 373,232.49
1529	1/12/2023	H	270	578	\$ 168.07	156087	\$ 262,335.42
1528	1/12/2023	H	272	591	\$ 167.85	160834	\$ 269,959.87
1525	1/12/2023	H	401	573	\$ 168.14	229693	\$ 386,205.81
1526	1/12/2023	H	369	594	\$ 167.80	219260	\$ 367,918.28
1527	1/12/2023	H	109	583	\$ 167.95	63580	\$ 106,782.61
	3/12/2023	H	229	586	\$ 189.46	134263	\$ 254,374.68
	3/12/2023	H	415	592	\$ 189.31	245846	\$ 465,411.06
	3/12/2023	H	246	579	\$ 190.07	142483	\$ 270,817.44
	3/18/2023	H	186	586	\$ 192.75	108996	\$ 210,089.79
	3/18/2023	H	311	593	\$ 192.65	184360	\$ 355,169.54
	3/18/2023	H	309	591	\$ 192.82	182526	\$ 351,946.63
	3/18/2023	H	458	589	\$ 191.74	269854	\$ 517,418.06
	3/18/2023	H	379	587	\$ 191.90	222586	\$ 427,142.53
Totals			9893	4894	5758437	9997068	



Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McLain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 235 head of heifer calves at a total weight of 137,381 lbs. at a price of 163.22 per pound. They are lots 945 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$224,233.27 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 157.81 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed Dec 1, 2022

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

945 BILL TO: TOM THORLAKSON

11/25/2022

THORLAKSON_000003

PROJECTED CLOSE OUT

	945
HEAD	235
COST	224233.27
BOUGHT WEIGHT	137381
\$ SOLD	291058.14
SELL WEIGHT	182125
COST/GAIN	42506.8
LBS GAINED	44744
PROFIT	24318.07

Transaction Date: 15-Dec
Transaction Total: \$ 614,614.24
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
25-Nov-22	945	235	\$ 224,233.27
25-Nov-22	946	408	\$ 390,380.97
TOTAL			\$ 614,614.24



Electronic deposits/bank credits (continued)

Effective date	Posted date	Amount	Transaction detail
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Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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12/15 614,614.24 WT Fed#01707 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf#
Gw00000055310331 Trn#221215217330 Rfb# 88

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McLain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 408 head of heifer calves at a total weight of 239,292 lbs. at a price of 163.14 per pound. They are lots 946 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 390,380.97 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 160.11 per lb. at an average weight of 775 lbs.

Tom Thorlakson

Thirlakson Diamond T Feeders LP

Date Signed

Dec 1, 2022

Brian McClain

McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

946 BILL TO: TOM THORLAKSON

11/25/2022

THORLAKSON_000008

PROJECTED CLOSE OUT

	946
HEAD	408
COST	390380.97
BOUGHT WEIGHT	239292
\$ SOLD	505955.95
SELL WEIGHT	316200
COST/GAIN	73062.6
LBS GAINED	76908
PROFIT	42512.38

Transaction Date: 15-Dec
Transaction Total: \$ 614,614.24
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
25-Nov-22	945	235	\$ 224,233.27
25-Nov-22	946	408	\$ 390,380.97
TOTAL			\$ 614,614.24



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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12/15 614,614.24 WT Fed#01707 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf#
Gw00000055310331 Trn#221215217330 Rfb# 88

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 113 head of heifer calves at a total weight of 51025 lbs. at a price of 175.28 per pound. They are lots 948 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 89,436.62 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 152.84 per lb. at an average weight of 775 lbs.

Tom Thorlakson

Thirlakson Diamond T Feeders LP

Brian McClain

McClain Feedyard's/7M Feeders

Date Signed Dec 1, 2022

Cattle Feeding agreement

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Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

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Tom Thorlakson



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed Dec 1, 2022

948

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

BILL TO: TOM THORLAKSON

11/18/2022

THORLAKSON_000014

Transaction Date: 06-Dec
Transaction Total: \$ 585,509.22
Difference: -\$ 0.36

Invoice Date	Lot Number	Head	Invoiced Amount
12-Nov-22	920 - H	188	\$ 179,487.36
11-Nov-22	913	91	\$ 87,783.15
14-Nov-22	924	71	\$ 68,196.92
18-Nov-22	948	113	\$ 89,436.62
18-Nov-22	949	164	\$ 160,605.53
TOTAL			\$ 585,509.58



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

12/06 585,509.22 WT Fed#02855 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf#
Gw00000055086371 Trn#221206130456 Rfb# 85

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 502 head of heifer calves at a total weight of 296,732 lbs. at a price of 162.05 per pound. They are lots 951 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 480,854.21 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 159.44 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed Dec 1, 2022

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

951 BILL TO: TOM THORLAKSON

11/29/2022

THORLAKSON_000018

PROJECTED CLOSE OUT

	951
HEAD	502
COST	480854.21
BOUGHT WEIGHT	296732
\$ SOLD	620937.21
SELL WEIGHT	389050
COST/GAIN	87702.1
LBS GAINED	92318
PROFIT	52380.9

Transaction Date: 27-Dec
Transaction Total: \$ 953,634.11
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
29-Nov-22	951	502	\$ 480,854.21
29-Nov-22	952	500	\$ 472,779.90
TOTAL			\$ 953,634.11

■ December 1, 2022 - December 31, 2022 ■ Page 2 of 3

**Electronic deposits/bank credits (continued)**

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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Debits**Electronic debits/bank debits**

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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12/27

953,634.11

WT Fed#08909 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Lots 951-952
Trn#221227185199 Rfb# 93

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McLain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

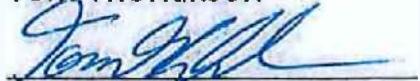
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 500 head of heifer calves at a total weight of 291300 lbs. at a price of 162.30 per pound. They are lots 952 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 472,779.90 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

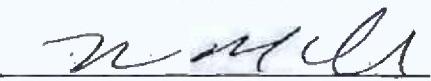
These feeder cattle are forward contracted to sell at \$ 158.92 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed Dec 1, 2022

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

952 BILL TO: TOM THORLAKSON

11/29/2022

THORLAKSON_000023

PROJECTED CLOSE OUT

	952
HEAD	500
COST	472779.9
BOUGHT WEIGHT	291300
\$ SOLD	615827.16
SELL WEIGHT	387500
COST/GAIN	91390
LBS GAINED	96200
PROFIT	51657.26

Transaction Date: 27-Dec
Transaction Total: \$ 953,634.11
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
29-Nov-22	951	502	\$ 480,854.21
29-Nov-22	952	500	\$ 472,779.90

TOTAL \$ 953,634.11



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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12/27 953,634.11 WT Fed#08909 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Lots 951-952
Trn#221227185199 Rfb# 93

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McLain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 496 head of heifer calves at a total weight of 29294 lbs. at a price of 162.05 per pound. They are lots 953 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 473,336.30 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 159.36 per lb. at an average weight of 775 lbs.

Tom Thorlakson

Thirlakson Diamond T Feeders LP

Date Signed Dec 1, 2022

Brian McClain

McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

953 BILL TO: TOM THORLAKSON

11/29/2022

THORLAKSON_000028

PROJECTED CLOSE OUT

	953
HEAD	496
COST	473338.33
BOUGHT WEIGHT	292094
\$ SOLD	612574.54
SELL WEIGHT	384400
COST/GAIN	87690.7
LBS GAINED	92306
PROFIT	51545.51

Transaction Date: 16-Dec
Transaction Total: \$ 926,977.90
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
29-Nov-22	957	476	\$ 454,198.00
29-Nov-22	952	500	\$ 472,779.90

TOTAL \$ 926,977.90

Lot 952 was paid in error twice, while 953 was unpaid

953	\$	473,338.38
952	\$	472,779.90
Difference Owing	\$	558.48



Electronic deposits/bank credits (continued)

Effective date	Posted date	Amount	Transaction detail
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Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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12/16 926,977.90 WT Fed#08561 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000055342608 Trn#221216179541 Rfb# 91

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 522 head of heifer calves at a total weight of 304,326 lbs. at a price of 163 per pound. They are lots 956 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 496,051.38 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 159.51 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed Dec 1, 2022

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

95 BILL TO: TOM THORLAKSON

11/29/2022

THORLAKSON_000033

PROJECTED CLOSE OUT

	956
HEAD	522
COST	496051.38
BOUGHT WEIGHT	304326
\$ SOLD	645284.13
SELL WEIGHT	404550
COST/GAIN	95212.8
LBS GAINED	100224
PROFIT	54019.95

WellsOne Account

■ December 1, 2022 - December 31, 2022 ■ Page 1 of 3

**Questions?**

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
 5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
 PO Box 63020
 San Francisco, CA 94163

THORLAKSON DIAMOND T FEEDERS, LP
 2548 COUNTY ROAD 15
 FRIONA TX 79035-7034

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits**Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
[REDACTED]			





Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
12/29		496,051.38	WT Fed#00747 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000055603318 Trn#221229195989 Rfb# 94



Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McLain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain Incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

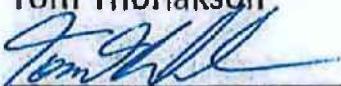
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 476 head of heifer calves at a total weight of 279,507 lbs. at a price of 162.50 per pound. They are lots 957 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 454,198.00 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 159.68 per lb. at an average weight of 775 lbs.

Tom Thorlakson

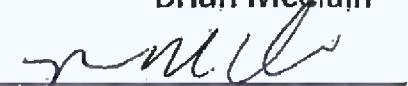


Thirlakson Diamond T Feeders LP

Date Signed

Dec 1, 2022

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

957 BILL TO: TOM THORLAKSON

11/29/2022

THORLAKSON_000038

PROJECTED CLOSE OUT

	957
HEAD	476
COST	454198.88
BOUGHT WEIGHT	279507
\$ SOLD	589061.3
SELL WEIGHT	368900
COST/GAIN	84923.35
LBS GAINED	89393
PROFIT	49939.07

Transaction Date: 16-Dec
Transaction Total: \$ 926,977.90
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
29-Nov-22	957	476	\$ 454,198.00
29-Nov-22	952	500	\$ 472,779.90

TOTAL \$ 926,977.90

Lot 952 was paid in error twice, while 953 was unpaid

953	\$	473,338.38
952	\$	472,779.90
Difference Owing	\$	558.48



Electronic deposits/bank credits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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12/16 926,977.90 WT Fed#08561 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf#
Gw00000055342608 Trn#221216179541 Rfb# 91

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 378 head of heifer calves at a total weight of 222⁴³⁷ lbs. at a price of 176.³⁰ per pound. They are lots 1510 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 391,451.23 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 171.¹³ per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed



March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

1510

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

BILL TO: TOM THORLAKSON

1/12/2023

THORLAKSON_000043

PROJECTED CLOSE OUT

HEAD	378
COST	391451.23
BOUGHT WEIGHT	222037
\$ SOLD	501330.16
SELL WEIGHT	292950
COST/GAIN	67367.35
LBS GAINED	70913
PROFIT	42511.58

WellsOne® Account

■ February 1, 2023 - February 28, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
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[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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02/09	391,451.23	WT Fed#01601 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# 378 Hfrs Tr#230209114109 Rfb# 97	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]



Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 284 head of heifer calves at a total weight of 167,446 lbs. at a price of 176.49 per pound. They are lots 1511 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 295,458.47, which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

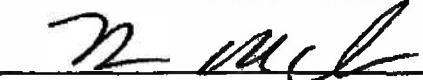
These feeder cattle are forward contracted to sell at \$ 171.53 per lb. at an average weight of 775 lbs.

Tom Thorlakson,



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed March 1, 2023

151

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

BILL TO: TOM THORLAKSON

1/12/2023

THORLAKSON_000048

PROJECTED CLOSE OUT

HEAD	284
COST	295458.47
BOUGHT WEIGHT	167446
\$ SOLD	377526.74
SELL WEIGHT	220100
COST/GAIN	50021.3
LBS GAINED	52654
PROFIT	32046.97

WellsOne® Account

■ February 1, 2023 - February 28, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
[REDACTED]			

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
[REDACTED]			



Electronic debits/bank debits (continued)

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
	02/23	295,458.47	WT Fed#07693 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056722701 Trn#230223177333 Rfb# 101

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

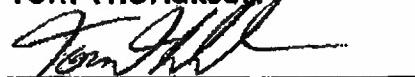
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 348 head of heifer calves at a total weight of 206190 lbs. at a price of 167.56 per pound. They are lots 1513 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 345,491.92 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

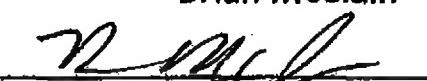
These feeder cattle are forward contracted to sell at \$ 164.37 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed March 1, 2023

1513

MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #	DATE
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1/12/2023

BILL TO	CUSTOMER ID	TERMS
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TOM THORLAKSON

Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
348 H 206190# @167.56	206190	1.6756	345,491.96
<i>Thank you for your business!</i>			
	SUBTOTAL		345,491.96
	CHECK OFF		
	TOTAL	\$	345,491.96

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000053

PROJECTED CLOSEOUT

HEAD	348
COST	345491.96
BOUGHT WEIGHT	206190
\$ SOLD	443311.7
SELL WEIGHT	269700
COST/GAIN	60334.5
LBS GAINED	63510
PROFIT	37485.24

Transaction Date: 01-Mar
Transaction Total: \$ 774,380.90
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
12-Jan-23	1513	348	\$ 345,491.96
12-Jan-23	1514	435	\$ 428,888.94
TOTAL			\$ 774,380.90

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
03/01		774,380.90	WT Fed#01508 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056856281 Trn#230301195531 Rfb# 102

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79085, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 435 head of heifer calves at a total weight of 255,824 lbs. at a price of 163.65 per pound. They are lots 1514 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 428,888.41 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 163.94 per lb. at an average weight of 775 lbs.

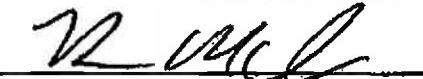
Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #	DATE
1/12/2023	

BILL TO	CUSTOMER ID	TERMS
TOM THORLAKSON		Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
435-H 255824# @167.65	255824	1.6765	428,888.94

Thank you for your business!

SUBTOTAL	428,888.94
CHECK OFF	
TOTAL	\$ 428,888.94

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000058

PROJECTED CLOSEOUT

HEAD	435
COST	428888.94
BOUGHT WEIGHT	255824
\$ SOLD	552669.86
SELL WEIGHT	337125
COST/GAIN	77235.95
LBS GAINED	81301
PROFIT	46544.97

Transaction Date: 01-Mar
Transaction Total: \$ 774,380.90
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
12-Jan-23	1513	348	\$ 345,491.96
12-Jan-23	1514	435	\$ 428,888.94
TOTAL			\$ 774,380.90

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2

**Debits****Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	03/01	774,380.90	WT Fed#01508 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056856281 Trn#230301195531 Rfb# 102

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeders LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 437 head of heifer calves at a total weight of 256.998 lbs. at a price of 16.86 per pound. They are lots 1517 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 454,526.66 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 171.68 per lb. at an average weight of 275 lbs.

Tom Thorlakson

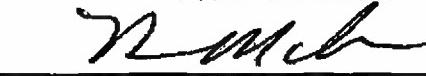


Thirlakson Diamond T Feeders LP

Date Signed

March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

1517

MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #

DATE

2/16/2023

BILL TO

TOM THORLAKSON

CUSTOMER ID

TERMS

Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
437 H 256998# @176.86	256998	1.7686	454,526.66

Thank you for your business!

SUBTOTAL	454,526.66
CHECK OFF	
TOTAL	\$ 454,526.66

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000063

Transaction Date: 16-Feb
Transaction Total: \$ 835,700.39
Difference: \$ -

Invoice Date	Lot Number	Head	Invoiced Amount
16-Feb-23	1517	437	\$ 454,526.66
16-Feb-23	1518	426	\$ 381,173.73
TOTAL			\$ 835,700.39

WellsOne® Account

■ February 1, 2023 - February 28, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
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Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

■ February 1, 2023 - February 28, 2023 ■ Page 2 of 2



Electronic debits/bank debits (continued)

Effective date	Posted date	Amount	Transaction detail
02/16		835,700.39	WT Fed#03880 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056585038 Trn#230216126945 Rfb# 99

PROJECTED CLOSEOUT

HEAD	437
COST	454526.66
BOUGHT WEIGHT	256998
\$ SOLD	581441.56
SELL WEIGHT	338675
COST/GAIN	77593.15
LBS GAINED	81677
PROFIT	49321.75

Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 401 head of heifer calves at a total weight of 229693 lbs. at a price of 163.19 per pound. They are lots 1525 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$386,205.81, which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 162.54 per lb. at an average weight of 775 lbs.

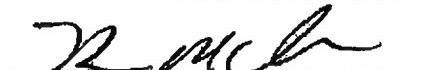
Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #	DATE
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1/12/2023

BILL TO	CUSTOMER ID	TERMS
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TOM THORLAKSON Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
401 H 229693# @168.14	229693	1.6814	386,205.81

Thank you for your business!

SUBTOTAL	386,205.81
CHECK OFF	
TOTAL	\$ 386,205.81

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000069

PROJECTED CLOSEOUT

HEAD	401
COST	386205.81
BOUGHT WEIGHT	229693
\$ SOLD	505141.98
SELL WEIGHT	310775
COST/GAIN	77027.9
LBS GAINED	81082
PROFIT	41908.27

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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03/07	386,205.81	WT Fed#00494 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056967538 Trn#230307104600 Rfb# 105
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 364 head of heifer calves at a total weight of 219,260 lbs. at a price of 167.80 per pound. They are lots' 1526 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 367,918.20 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 164.78 per lb. at an average weight of 775 lbs.

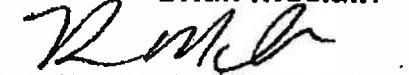
Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD

INVOICE

**824 MULLINS LANE
BENTON KY 42025**

INVOICE # **DATE**
1/12/2023

BILL TO	CUSTOMER ID	TERMS
TOM THORLAKSON		Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
369 H 219260# @167.80	219260	1.6780	367,918.28

Thank you for your business!

SUBTOTAL		367,918.28
CHECK OFF		
TOTAL	\$	367,918.28

**IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM**

THORLAKSON_000073

PROJECTED CLOSEOUT

HEAD	369
COST	367918.28
BOUGHT WEIGHT	219260
\$ SOLD	471223.16
SELL WEIGHT	285975
COST/GAIN	63379.25
LBS GAINED	66715
PROFIT	39925.63

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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03/09	367,918.28	WT Fed#07783 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057036676 Trn#230309176187 Rfb# 106
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

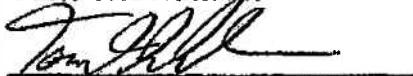
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 109 head of heifer calves at a total weight of 63,580 lbs. at a price of 167.95 per pound. They are lots 1527 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 106,782.61 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 163.62 per lb. at an average weight of 775 lbs.

Tom Thorlakson



Thirlakson Diamond T Feeders LP

Brian McClain



McClain Feedyard's/7M Feeders

Date Signed March 1, 2023

1527

MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #

DATE

1/12/2023

BILL TO
TOM THORLAKSON

CUSTOMER ID
Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
109 H 63580# @167.95	63580	1.6795	106,782.61

Thank you for your business!

SUBTOTAL
CHECK OFF
TOTAL \$ 106,782.61

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000077

PROJECTED CLOSEOUT

HEAD	109
COST	106782.61
BOUGHT WEIGHT	63580
\$ SOLD	138222.21
SELL WEIGHT	84475
COST/GAIN	19850.25
LBS GAINED	20895
PROFIT	11589.35

March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

<u>Effective date</u>	<u>Posted date</u>	<u>Amount</u>	<u>Transaction detail</u>
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03/10	106,782.61	WT Fed#08627 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057068856 Trn#230310182691 Rfb# 107
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

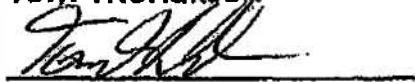
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 272 head of heifer calves at a total weight of 160,834 lbs. at a price of 167.65 per pound. They are lots 1528 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 269,459.87 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 164.48 per lb. at an average weight of 775 lbs.

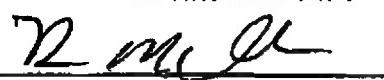
Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

1528

MCCLAIN FEEDYARD

INVOICE

**824 MULLINS LANE
BENTON KY 42025**

INVOICE #	DATE
	2/27/2023
CUSTOMER ID	TERMS
	Due Upon Receipt

BILL TO
TOM THORLAKSON

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
272 H 160834# @167.85	160834	1.6785	269,959.87

Thank you for your business!

SUBTOTAL	269,959.87
CHECK OFF	
TOTAL	\$ 269,959.87

**IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM**

THORLAKSON_000081

PROJECTED CLOSEOUT

HEAD	272
COST	269959.87
BOUGHT WEIGHT	160834
\$ SOLD	346715.32
SELL WEIGHT	210800
COST/GAIN	47467.7
LBS GAINED	49966
PROFIT	29287.75

Transaction Date: 02-Mar
Transaction Total: \$ 904,527.78
Difference: \$ 1,000.00

Invoice Date	Lot Number	Head	Invoiced Amount
12-Jan-23	1528	272	\$ 269,959.87
12-Jan-23	1529	270	\$ 262,335.42
12-Jan-23	1531	379	\$ 373,232.49

TOTAL \$ 905,527.78

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
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03/02	904,527.78	WT Fed#08224 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056890978 Trn#230302179124 Rfb# 103
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 270 head of helper calves at a total weight of 1529 lbs. at a price of 163.11 per pound. They are lots 1529 and located at 7M feeders or McClain feeders. Total cost for this group of calves is \$ 262,335.42 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 163.11 per lb. at an average weight of 775 lbs.

Tom Thorlakson

Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain

McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD

INVOICE

824 MULLINS LANE
BENTON KY 42025

INVOICE #	DATE
	3/12/23 11/4/23
BILL TO	CUSTOMER ID
TOM THORLAKSON	
TERMS	
Due Upon Receipt	

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
270 H 156087# @168.07	156087	1.6807	262,335.42

Thank you for your business!

SUBTOTAL	262,335.42
CHECK OFF	
TOTAL	\$ 262,335.42

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000086

PROJECTED CLOSEOUT

HEAD	270
COST	262335.42
BOUGHT WEIGHT	156087
\$ SOLD	341306.9
SELL WEIGHT	209250
COST/GAIN	50504.85
LBS GAINED	53163
PROFIT	28466.63

Transaction Date: 02-Mar
Transaction Total: \$ 904,527.78
Difference: \$ 1,000.00

Invoice Date	Lot Number	Head	Invoiced Amount
12-Jan-23	1528	272	\$ 269,959.87
12-Jan-23	1529	270	\$ 262,335.42
12-Jan-23	1531	379	\$ 373,232.49

TOTAL \$ 905,527.78

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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03/02	904,527.78	WT Fed#08224 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056890978 Trn#230302179124 Rfb# 103
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Cattle Feeding agreement

This agreement exists to identify the partnership of Brian McClain/McClain Feedyard/7M feeders, 2548 CR 15 Friona Tx. 79035, and Thorlakson Diamond T feeders who are involved in cattle feeding arrangement. The arrangement allows for Thorlakson Diamond T Feeder LP to purchase the calves from Brian McClain/McClain Feedyard/7M feeders. At the time of purchase the cattle have also been contracted for sale at a pre-determined price. Brian McClain will grow the cattle to the desired weight and will cover the costs incurred to do so. These costs will include the feed and supplements provided by McClain Feedyard or 7M feeders, as well as all processing, medicine, trucking, and yardage expenses related to the cattle. Once the cattle have reached the desired weight, the profit will be determined as such:

Sale price of the feeder cattle

Minus

Cost stated above that McClain incurs.

Minus

Original cost of the calves returned to Thorlakson Diamond T Feeders LP

Equals profit.

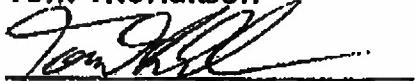
Profit divided 1/3 McClain and 2/3 Thorlakson Diamond T Feeders LP

This agreement is for 379 head of heifer calves at a total weight of 222,321 lbs. at a price of 167.80 per pound. They are lots 1531 and located at 7M feeders or McClain feeders.

Total cost for this group of calves is \$ 373,232.49 which Thorlakson Diamond T Feeders has paid to McClain Feedyard or 7M feeders.

These feeder cattle are forward contracted to sell at \$ 163.95 per lb. at an average weight of 775 lbs.

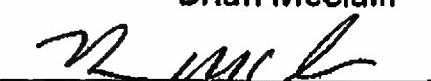
Tom Thorlakson



Thirlakson Diamond T Feeders LP

Date Signed March 1, 2023

Brian McClain



McClain Feedyard's/7M Feeders

MCCLAIN FEEDYARD

INVOICE

824 MULLINS LANE
BENTON KY 42025

INVOICE #

DATE

1/12/23

BILL TO
TOM THORLAKSON

CUSTOMER ID

TERMS

Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
379 H 222321# @167.88	222321	1.6788	373,232.49
<i>Thank you for your business!</i>			
	SUBTOTAL		373,232.49
	CHECK OFF		
	TOTAL	\$	373,232.49

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000091

PROJECTED CLOSEOUT

HEAD	379
COST	373232.49
BOUGHT WEIGHT	222321
\$ SOLD	481562.87
SELL WEIGHT	293725
COST/GAIN	67833.8
LBS GAINED	71404
PROFIT	40496.58

Transaction Date: 02-Mar
Transaction Total: \$ 904,527.78
Difference: \$ 1,000.00

Invoice Date	Lot Number	Head	Invoiced Amount
12-Jan-23	1528	272	\$ 269,959.87
12-Jan-23	1529	270	\$ 262,335.42
12-Jan-23	1531	379	\$ 373,232.49

TOTAL \$ 905,527.78

■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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03/02	904,527.78	WT Fed#08224 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000056890978 Trn#230302179124 Rfb# 103
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MCCLAIN FEEDYARD

INVOICE

**824 MULLINS LANE
BENTON KY 42025**

INVOICE # **DATE**
3/12/2023

BILL TO	CUSTOMER ID	TERMS
TOM THORLAKSON		Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
229 H 134263# @189.46	134263	1.8946	254,374.68

Thank you for your business!

SUBTOTAL		254,374.68
CHECK-OFF		
TOTAL	\$	254,374.68

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000095

PROJECTED CLOSEOUT

HEAD	229
COST	254374.68
BOUGHT WEIGHT	134263
\$ SOLD	323032.47
SELL WEIGHT	177475
COST/GAIN	41051.4
LBS GAINED	43212
PROFIT	27606.39

Transaction Date: 23-Mar

Transaction Total: \$ 990,603.18

Invoice Date	Lot Number*	Head	Invoiced Amount
12-Mar-23	UNL1	229	\$ 254,374.68
12-Mar-23	UNL2	415	\$ 465,411.06
12-Mar-23	UNL3	246	\$ 270,817.44

TOTAL \$ 990,603.18

* Assigned by us for clarification, there are no invoice numbers provided.

March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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03/23	990,603.18	WT Fed#00606 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057293668 Trn#230323006548 Rfb# 108
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MCCLAIN FEEDYARD

INVOICE

**824 MULLINS LANE
BENTON KY 42025**

INVOICE # **DATE**
3/12/2023

BILL TO
TOM THORLAKSON

CUSTOMER ID **TERMS**

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
415 H 245846# @189.31	245846	1.8931	465,411.06

Thank you for your business!

SUBTOTAL	465,411.06
CHECK OFF	
TOTAL	\$ 465,411.06

**IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM**

THORLAKSON_000099

PROJECTED CLOSEOUT

HEAD	415
COST	465411.06
BOUGHT WEIGHT	245846
\$ SOLD	587904.23
SELL WEIGHT	321625
COST/GAIN	71990.05
LBS GAINED	75779
PROFIT	50503.12

Transaction Date: 23-Mar
Transaction Total: \$ 990,603.18

Invoice Date	Lot Number*	Head	Invoiced Amount
12-Mar-23	UNL1	229	\$ 254,374.68
12-Mar-23	UNL2	415	\$ 465,411.06
12-Mar-23	UNL3	246	\$ 270,817.44

TOTAL \$ 990,603.18

* Assigned by us for clarification, there are no invoice numbers provided.

March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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03/23	990,603.18	WT Fed#00606 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057293668 Trn#230323006548 Rfb# 108
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MCCLAIN FEEDYARD

824 MULLINS LANE
BENTON KY 42025

INVOICE

INVOICE #

DATE

3/12/2023

BILL TO
TOM THORLAKSON

CUSTOMER ID

TERMS
Due Upon Receipt

DESCRIPTION	QTY	UNIT PRICE	AMOUNT
246 H 142483# @190.07	142483	1.9007	270,817.44

Thank you for your business!

SUBTOTAL	270,817.44
CHECK OFF	
TOTAL	\$ 270,817.44

IF YOU HAVE ANY QUESTIONS ABOUT THIS INVOICE, PLEASE CONTACT
MEAGAN GOAD AT 270-703-1295 OR MCCLAINFARMS@GMAIL.COM

THORLAKSON_000103

PROJECTED CLOSEOUT

HEAD	246
COST	270817.44
BOUGHT WEIGHT	142483
\$ SOLD	345950.53
SELL WEIGHT	190650
COST/GAIN	45758.65
LBS GAINED	48167
PROFIT	29374.44

Transaction Date: 23-Mar

Transaction Total: \$ 990,603.18

Invoice Date	Lot Number*	Head	Invoiced Amount
12-Mar-23	UNL1	229	\$ 254,374.68
12-Mar-23	UNL2	415	\$ 465,411.06
12-Mar-23	UNL3	246	\$ 270,817.44

TOTAL \$ 990,603.18

* Assigned by us for clarification, there are no invoice numbers provided.

[REDACTED] ■ March 1, 2023 - March 31, 2023 ■ Page 2 of 2



Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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Effective date	Posted date	Amount	Transaction detail

03/23 990,603.18 WT Fed#00606 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf#
Gw00000057293668 Trn#230323006548 Rfb# 108

Effective date	Posted date	Amount	Transaction detail

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

BILL TO: TOM THORLAKSON

3/18/2023

THORLAKSON_000107

Transaction Date: 03-Apr
Transaction Total: \$ 1,861,766.55

Invoice Date	Lot Number*	Head	Invoiced Amount
18-Mar-23	UNL4	186	\$ 210,089.79
18-Mar-23	UNL5	311	\$ 355,169.54
18-Mar-23	UNL6	309	\$ 351,946.63
18-Mar-23	UNL7	458	\$ 517,418.06
18-Mar-23	UNL8	379	\$ 427,142.53
TOTAL			\$ 1,861,766.55

* Assigned by us for clarification, there are no invoice numbers provided.

WellsOne® Account

■ April 1, 2023 - April 30, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
04/03	1,861,766.55	WT Fed#02648 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057550025 Trn#230403211719 Rfb# 112	

MCCLAIN FEEDYARD INC.
824 MULLINS LANE
BENTON KY. 42025

BILL TO: TOM THORLAKSON

3/18/2023

THORLAKSON_000110

Transaction Date: 03-Apr
Transaction Total: \$ 1,861,766.55

Invoice Date	Lot Number*	Head	Invoiced Amount
18-Mar-23	UNL4	186	\$ 210,089.79
18-Mar-23	UNL5	311	\$ 355,169.54
18-Mar-23	UNL6	309	\$ 351,946.63
18-Mar-23	UNL7	458	\$ 517,418.06
18-Mar-23	UNL8	379	\$ 427,142.53
TOTAL			\$ 1,861,766.55

* Assigned by us for clarification, there are no invoice numbers provided.

WellsOne® Account

■ April 1, 2023 - April 30, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

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San Francisco, CA 94163

Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
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[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
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04/03		1,861,766.55	WT Fed#02648 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057550025 Trn#230403211719 Rfb# 112
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

MCCLAIN FEEDYARD INC.
824 MULLINS LANE
BENTON KY. 42025

BILL TO: TOM THORLAKSON

3/18/2023

THORLAKSON_000113

Transaction Date: 03-Apr
Transaction Total: \$ 1,861,766.55

Invoice Date	Lot Number*	Head	Invoiced Amount
18-Mar-23	UNL4	186	\$ 210,089.79
18-Mar-23	UNL5	311	\$ 355,169.54
18-Mar-23	UNL6	309	\$ 351,946.63
18-Mar-23	UNL7	458	\$ 517,418.06
18-Mar-23	UNL8	379	\$ 427,142.53
TOTAL			\$ 1,861,766.55

* Assigned by us for clarification, there are no invoice numbers provided.

WellsOne® Account

■ April 1, 2023 - April 30, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

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Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary**WellsOne® Account**

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits**Electronic deposits/bank credits**

Effective date	Posted date	Amount	Transaction detail
[REDACTED]			
[REDACTED]			
[REDACTED]			

Debits**Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
04/03		1,861,766.55	WT Fed#02648 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057550025 Trn#230403211719 Rfb# 112
[REDACTED]			

MCCLAIN FEEDYARD INC.

824 MULLINS LANE

BENTON KY. 42025

BILL TO: TOM THORLAKSON

3/18/2023

THORLAKSON_000116

Transaction Date: 03-Apr
Transaction Total: \$ 1,861,766.55

Invoice Date	Lot Number*	Head	Invoiced Amount
18-Mar-23	UNL4	186	\$ 210,089.79
18-Mar-23	UNL5	311	\$ 355,169.54
18-Mar-23	UNL6	309	\$ 351,946.63
18-Mar-23	UNL7	458	\$ 517,418.06
18-Mar-23	UNL8	379	\$ 427,142.53
TOTAL			\$ 1,861,766.55

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WellsOne® Account

■ April 1, 2023 - April 30, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

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Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail

[REDACTED]
[REDACTED]
[REDACTED]

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
04/03		1,861,766.55	WT Fed#02648 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057550025 Trn#230403211719 Rfb# 112

[REDACTED]
[REDACTED]
[REDACTED]

MCCLAIN FEEDYARD INC.
824 MULLINS LANE
BENTON KY. 42025

BILL TO: TOM THORLAKSON

3/18/2023

THORLAKSON_000119

Transaction Date: 03-Apr

Transaction Total: \$ 1,861,766.55

Invoice Date	Lot Number*	Head	Invoiced Amount
18-Mar-23	UNL4	186	\$ 210,089.79
18-Mar-23	UNL5	311	\$ 355,169.54
18-Mar-23	UNL6	309	\$ 351,946.63
18-Mar-23	UNL7	458	\$ 517,418.06
18-Mar-23	UNL8	379	\$ 427,142.53
TOTAL			\$ 1,861,766.55

* Assigned by us for clarification, there are no invoice numbers provided.

WellsOne® Account

■ April 1, 2023 - April 30, 2023 ■ Page 1 of 2



THORLAKSON DIAMOND T FEEDERS, LP
2548 COUNTY ROAD 15
FRIONA TX 79035-7034

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Account summary

WellsOne® Account

Account number	Beginning balance	Total credits	Total debits	Ending balance
[REDACTED]				

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
[REDACTED]			
[REDACTED]			

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
04/03		1,861,766.55	WT Fed#02648 Mechanics Bank /Ftr/Bnf=McClain Feedyard Srf# Gw00000057550025 Trn#230403211719 Rfb# 112